
ARNOLD & PORTER LLP

Arnold & Porter LLP invites you to join us in person or via webinar for a panel discussion on

Is This a Brave New World? *Implications of the CFPB and the FTC for Bank and Nonbank Financial Services Providers*

The Dodd-Frank Act that has been signed by President Obama contemplates the creation of a new Consumer Financial Protection Bureau (CFPB) within the Federal Reserve. CFPB would be responsible for consumer protection over financial products and services offered by both banks and nonbanks, including mortgage lenders, captive finance companies, credit card issuers, payday lenders, remittance processors, and anyone else that offers to finance retail goods or services. Historically, the banks covered by the Act have been supervised and examined for consumer compliance, however, nonbanks will now be under a new federal regulatory regime. Also under the Act, the Federal Trade Commission (FTC) will continue to play an important role in regulating and enforcing the laws with respect to nonbank financial institutions, in coordination with CFPB.

In a panel discussion, featuring Joel C. Winston, Associate Director, Division of Financial Practices at the FTC's Bureau of Consumer Protection and Arnold & Porter's financial services attorneys, we will highlight the changes for nonbank lenders and outline the FTC's historical role over nonbank financial services providers and the anticipated cooperation between the FTC and the new Bureau.

Panelists:

Joel C. Winston, *Associate Director, Division of Financial Practices, Federal Trade Commission Bureau of Consumer Protection*

Beth S. DeSimone, *Counsel, Financial Services, Arnold & Porter LLP*

Nancy L. Perkins, *Counsel, Financial Services, Arnold & Porter LLP*

Robert M. Clark, *Counsel, Financial Services, Arnold & Porter LLP*

When:

Thursday, July 29, 2010

12:00 –12:30 p.m. EDT, Registration and lunch

12:30–2:00 p.m. EDT, Panel discussion

Where:

Arnold & Porter LLP

555 Twelfth Street, NW

Washington, DC 20004-1206

RSVP:

Click [here](#) to register. Webinar details will be provided following your registration. CLE credit is pending.